

ANNEXURE IV - 4**Total liabilities of GMC**

1	C.P.F. (required to deposit into A/c upto Nov' 2002	Rs.	15,78,00,000.00
2	Arrear pay and allowance w.e.f. 1.1.96	Rs.	7,50,00,000.00
3	Leave encashment of retired/ expired GMC employees	Rs.	98,00,000.00
4	Gratuity (for retired/ expired employees since, 1996)	Rs.	70,00,000.00
5	Group Insurance premium since Aug'99 to Nov' 02	Rs.	57,03,000.00
6	Death claim of Group Insurance payable	Rs.	53,00,000.00
	by GMC for non deposit of the premium into A/c Rs.	Rs.	27,21,85,000.00

N.B. : 1. As reported SSFC, the gratuity liability has been reduced by Rs.60,00,000.00 in the meanwhile; and **2.** LIC liabilities have been liquidated.

Source : Commissioner, G.M.C.