

GOVERNMENT OF ASSAM
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT

No.FEA (SFC) 45/2011/184

Dated Dispur October 03, 2012
04,

- From : Shri P.K. Borthakur,
Commissioner & Secretary, Finance Department.
- To : The Director (FCD),
Government of India, Ministry of Finance,
Department of Expenditure, Finance Commission Division,
Lodhi Road, CGO Complex, Block-11, 5th Floor,
New Delhi-110 003. (FAX No. 011-2436 0174)
- Sub : Submission of Certificate against 2nd instalment of Basic
Grant of 2011-12 and interest payment for local bodies under
13th Finance Commission.

Sir,

In continuation of our earlier No. No.FEA (SFC) 45/2011/177 dated 18th August, 2012, I am directed to enclose herewith a **Certificate at Annexure-I** regarding transfer of 2nd instalment of Basic Grant of 2011-12 and interest amount to Local Bodies for necessary action.

You are, therefore, requested to release the 1st instalment of Basic Grant of 2012-13 for Local Bodies to Assam as early as possible.

Yours faithfully,

Commissioner & Secretary
Finance Department

✓ Memo. No.FEA (SFC) 45/2011/184-A

Dated Dispur October 03, 2012
04,

Copy forwarded to Shri Y.C. Sharma, Joint Director (FCD), Government of India, Ministry of Finance, Department of Expenditure, Finance Commission Division, Lodhi Road, CGO Complex, Block-11, 5th Floor, New Delhi-110 003.

By order etc.,

Commissioner & Secretary
Finance Department


ANNEXURE-I

CERTIFICATE ON TRANSFER OF SECOND INSTALMENT OF BASIC GRANT OF 2011-12 AND INTEREST AMOUNT TO LOCAL BODIES UNDER THE AWARD OF THIRTEENTH FINANCE COMMISSION

Certified that State Government transferred entire 2nd Instalment amount of Basic Grant of 2011-12 to PRIs and ULBs by 17.07.2012. GOI issued sanction of previous instalment i.e. 2nd instalment of Basic Grant of 2011-12 on 01.05.2012. Interest amount at the current 9% Bank Rate of RBI for the days of delay with effect from 11.05.2012 after stipulated 10 days has been worked out as below.

| Name of Local Bodies | Date of Transfer to DDOs | Amount of Transfer | Days of Delay after 10 days from the date of sanction of GOI | Amount of interest (Rs. in lakh) |
|-----------------------------------|--------------------------|--------------------|--|----------------------------------|
| PRIs | 10.07.2012 | 8069.03 | 61 | 121.37 |
| ULBs | 17.07.2012 | 1517.00 | 68 | 25.45 |
| 6 th Schedule | 26.06.2012 | 1565.97 | 47 | 18.15 |
| Total | | 11152.00 | | 164.97 |
| Less interest amount already paid | | | | (-)31.00 |
| Interest due for remaining days | | | | 133.97 |

Earlier an interest amount of Rs.31.00 lakh at the current RBI Bank Rate of 9% has been released to Local Bodies on 17.08.2012. Now the balance interest amount of Rs.133.97 lakh for days of delay as mentioned above has been released to Local Bodies on 01.10.2012.


(P.K. Borthakur)
COMMISSIONER & SECRETARY,
GOVERNMENT OF ASSAM,
FINANCE DEPARTMENT